

## Content

Title :	Regulations Governing the Scope of Non-Core Business Income of Banking, Insurance, Trust Investment, Securities, Futures, Commercial paper, and Pawn-Broking Businesses <b>Ch</b>
Date :	1999.08.30
Legislative :	1.Promulgated by the Ministry of Finance on 30 August 1999 under Decree No. 881938405.
Content :	<p>Article 1 The Regulations herein are set forth pursuant to Paragraph 2, Article 11 of the Value-Added and Non-Value-Added Business Tax Act (hereunder referred to as the "Act").</p> <p>Article 2 The non-core business income as referred to under these Regulations shall mean the income derived from operations not exclusive to banking, insurance, trust investment, securities, futures, commercial paper, and pawn-broking for the respective businesses.</p> <p>Article 3 The non-core business income of banking, insurance, trust investment, securities, futures, commercial paper, and pawn-broking businesses shall include the following:</p> <ol style="list-style-type: none"><li>1. For banking businesses:<ol style="list-style-type: none"><li>(1) Processing fee income from bill collection and payment making services.</li><li>(2) Yields from managing non-financial asset properties by entrustment.</li><li>(3) Profits from buying and selling gold, silver, gold coins, and silver coins.</li><li>(4) Service charge income from credit card applications and transactions.</li><li>(5) Income from leasing and trading movables, immovables, and safe boxes.</li><li>(6) Profits from buying accounts receivable.</li><li>(7) Professional charge income from financial advice and consulting services.</li><li>(8) Processing fee income from selling revenue stamps and uniform invoices.</li><li>(9) Revenues from selling publications.</li><li>(10) Other income from non-banking exclusive operations.</li></ol></li><li>2. For insurance businesses:<ol style="list-style-type: none"><li>(1) Income from leasing and trading movables and immovables.</li><li>(2) Revenues from selling publications.</li><li>(3) Other income from non-insurance exclusive operations.</li></ol></li><li>3. For trust investment businesses:<ol style="list-style-type: none"><li>(1) Processing fee income from bill collection and payment making services.</li><li>(2) Yields from managing non-financial asset properties by entrustment.</li><li>(3) Profits from buying and selling gold, silver, gold coins, and silver coins.</li><li>(4) Service charge income from credit card applications and transactions.</li><li>(5) Income from leasing and trading movables, immovables, and safe boxes.</li><li>(6) Profits from buying accounts receivable.</li><li>(7) Professional charge income from financial advice and consulting services.</li><li>(8) Processing fee income from selling revenue stamps and uniform invoices.</li><li>(9) Service charge income from testament execution and estate management by entrustment.</li><li>(10) Income from serving as corporate reorganization supervisor.</li><li>(11) Revenues from selling publications.</li><li>(12) Other income from non-trust investment exclusive operations.</li></ol></li><li>4. For securities businesses:<ol style="list-style-type: none"><li>(1) Income from leasing and trading movables and immovables.</li><li>(2) Revenues from selling publications.</li><li>(3) Other income from non-securities exclusive operations.</li></ol></li></ol>

5. For futures businesses:

- (1) Income from leasing and trading movables and immovables.
- (2) Revenues from selling publications.
- (3) Other income from non-futures exclusive operations.

6. For commercial paper businesses:

- (1) Income from leasing and trading movables and immovables.
- (2) Income from corporate finance consulting related services.
- (3) Revenues from selling publications.
- (4) Other income from non-transaction instruments exclusive operations.

7. For pawn-broking businesses:

- (1) Revenues from selling pawned objects.
- (2) Other income from non-pawn broking exclusive operations.

Article 4

These Regulations shall take effect as of July 1st of 1999.

Note:

In case of any discrepancy between the English version and the Chinese text of this Act, the Chinese text shall govern.