

Content

Title : Regulations Governing the Scope of Non-Core Business Income of Banking, Insurance, Trust Investment, Securities, Futures, Commercial paper, and Pawn-Broking Businesses **Ch**

Date : 1999.08.30

Legislative : 1. Promulgated by the Ministry of Finance on 30 August 1999 under Decree No. 881938405.

Content : Article 1

The Regulations herein are set forth pursuant to Paragraph 2, Article 11 of the Value-Added and Non-Value-Added Business Tax Act (hereunder referred to as the "Act").

Article 2

The non-core business income as referred to under these Regulations shall mean the income derived from operations not exclusive to banking, insurance, trust investment, securities, futures, commercial paper, and pawn-broking for the respective businesses.

Article 3

The non-core business income of banking, insurance, trust investment, securities, futures, commercial paper, and pawn-broking businesses shall include the following:

1. For banking businesses:

- (1) Processing fee income from bill collection and payment making services.
- (2) Yields from managing non-financial asset properties by entrustment.
- (3) Profits from buying and selling gold, silver, gold coins, and silver coins.
- (4) Service charge income from credit card applications and transactions.
- (5) Income from leasing and trading movables, immovables, and safe boxes.
- (6) Profits from buying accounts receivable.
- (7) Professional charge income from financial advice and consulting services.
- (8) Processing fee income from selling revenue stamps and uniform invoices.
- (9) Revenues from selling publications.
- (10) Other income from non-banking exclusive operations.

2. For insurance businesses:

- (1) Income from leasing and trading movables and immovables.
- (2) Revenues from selling publications.
- (3) Other income from non-insurance exclusive operations.

3. For trust investment businesses:

- (1) Processing fee income from bill collection and payment making services.
- (2) Yields from managing non-financial asset properties by entrustment.
- (3) Profits from buying and selling gold, silver, gold coins, and silver coins.
- (4) Service charge income from credit card applications and transactions.
- (5) Income from leasing and trading movables, immovables, and safe boxes.
- (6) Profits from buying accounts receivable.
- (7) Professional charge income from financial advice and consulting services.
- (8) Processing fee income from selling revenue stamps and uniform invoices.
- (9) Service charge income from testament execution and estate management by entrustment.
- (10) Income from serving as corporate reorganization supervisor.
- (11) Revenues from selling publications.
- (12) Other income from non-trust investment exclusive operations.

4. For securities businesses:

- (1) Income from leasing and trading movables and immovables.
- (2) Revenues from selling publications.
- (3) Other income from non-securities exclusive operations.

5. For futures businesses:

(1) Income from leasing and trading movables and immovables.

(2) Revenues from selling publications.

(3) Other income from non-futures exclusive operations.

6. For commercial paper businesses:

(1) Income from leasing and trading movables and immovables.

(2) Income from corporate finance consulting related services.

(3) Revenues from selling publications.

(4) Other income from non-transaction instruments exclusive operations.

7. For pawn-broking businesses:

(1) Revenues from selling pawned objects.

(2) Other income from non-pawn broking exclusive operations.

Article 4

These Regulations shall take effect as of July 1st of 1999.

Note:

In case of any discrepancy between the English version and the Chinese text of this Act, the Chinese text shall govern.

Data Source : Ministry of Finance, R.O.C. Laws and Regulations Retrieving System