

Content

Title :	Regulations governing the organization of the Public Debt Administration Committee Ch
Date :	2025.03.14
Legislative :	1. Full text of nine articles established and promulgated per the Order No. Tai-Tsai-Ku-10303649360 of the Ministry of Finance issued on April 15, 2014; and enacted on the day of promulgation. 2. Article 3 amended and promulgated per the Order No. Tai-Tsai-Ku-11400537120 of the Ministry of Finance issued on March 14, 2025.
Content :	<p>Article 1 These Regulations are prescribed pursuant to Paragraph 12, Article 5 of the Public Debt Act (hereinafter referred to as the Act).</p> <p>Article 2 The authorities for public debt administration of the central government, municipalities, and counties (and county-level cities) shall respectively establish their own Public Debt Administration Committee according to these Regulations (hereinafter referred to as the central Public Debt Administration Committee and the local Public Debt Administration Committee). Review of the public debt of townships (and township-level cities) shall be approved by the county's Public Debt Administration Committee.</p> <p>Article 3 The central Public Debt Administration Committee shall be composed of 13 to 15 members. The local Public Debt Administration Committee shall be composed of 7 to 11 members. The composition shall be as follows:</p> <p>The central Public Debt Administration Committee shall have one chairperson concurrently assumed by the Minister of the MOF or by a Deputy Minister of the MOF appointed by the Minister of the MOF. The remaining members shall be appointed (assigned) among the personnel from relevant agencies, as well as scholars or experts with expertise in finance, accounting, economics, or engineering by the MOF. The number of members of either gender on the foregoing committee shall not be less than one-third of the total number of members.</p> <p>The municipalities' Public Debt Administration Committee shall have one chairperson concurrently assumed by the mayor or appointed by the mayor. The remaining members shall be appointed (assigned) among the personnel from relevant agencies, as well as scholars or experts with expertise in finance, accounting, economics, or engineering by the city government. The number of members of either gender on the foregoing committee shall not be less than one-third of the total number of members.</p> <p>The Public Debt Administration Committee of the county (and county-level city) shall have one chairperson concurrently assumed by the mayor or appointed by the mayor. The remaining members shall be appointed (assigned) from among the personnel from relevant agencies, as well as scholars or experts with expertise in finance, accounting, economics, or engineering by the county government (and county-level city government).</p> <p>The number of committee members comprising scholars and specialists referred to in the preceding paragraph may not be less than half. The members of the committee referred to in the first paragraph shall serve a term of three years and may be reappointed (reassigned) when a term</p>

expires.

Article 4

The central Public Debt Administration Committee or the local Public Debt Administration Committee shall meet once a year and be convened by the chairperson. However, if there are no items to be discussed, the Committee may be exempt from convening a meeting.

The chairperson shall chair committee meetings referred to in the preceding paragraph. If unable to attend, the chairperson shall designate one of the members to chair the meeting on his or her behalf.

If a committee member from a relevant agency is unable to attend a meeting referred to in the first paragraph, he or she shall designate another to attend the meeting on his or her behalf. Committee members comprising scholars or experts shall attend meetings in person and may not delegate others to attend meetings on their behalf.

Article 5

The quorum of a meeting of the central Public Debt Administration Committee or the local Public Debt Administration Committee shall be at least half of the members. A decision in the Committee shall be resolved by a majority vote of the attending members. At least two Committee members comprising scholars or specialists must be in attendance for a meeting to proceed.

The Committee referred to in the preceding paragraph may invite agencies (institutions) and units concerned about the issues to be deliberated to attend committee meetings and provide their opinions; however, they shall have no voting rights.

Article 6

The responsibilities of the central Public Debt Administration Committee are as follows:

- Review and evaluation of self-redeeming public debt.

- Determination of whether the source of the funding of the self-redeeming debt ceases to be available or not.

- Other matters related to the deliberation and review of self-redeeming public debts and the application for avoidance of the chairperson.

The responsibilities of the local Public Debt Administration Committee are as follows:

- Matters belonging to the preceding paragraphs of the localities.

- Review of the debt improvement plan and implementation schedule for that plan.

- Matters related to the preceding two subparagraphs.

Article 7

All the member seats of the central Public Debt Administration Committee and the local Public Debt Administration Committees and the part-time staff are positions without remuneration.


The MOF, the municipal and county (and county-level city) government finance bureaus (divisions) shall establish a budget to provide the funds needed by their own committee.

Article 8

The central Public Debt Administration Committee and the local Public Debt Administration Committees may appoint one executive secretary and a number of staff members. The personnel shall be appointed directly by the MOF, municipality, county (and county-level city) finance department from among their staff.

The executive secretary referred to in the preceding paragraph shall comprehensively manage the affairs of the Public Debt Administration Committee, as well as direct and supervise the subordinate staff.

Article 9

 These Regulations shall be effective on the date of promulgation.

Data Source : Ministry of Finance, R.O.C. Laws and Regulations Retrieving System