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Content

Title: The Regulations Governing the Scope of Core Business revenues from the Banking and Insurance Business of the Banking and Insurance Industries Ch

Date: 2014.07.14

Legislative: History

Promulgated by the Ministry of Finance on 14 July 2014 under Decree No. 10300620380 and effective as of 1 July 2014.

Content: Article 1

The Regulations herein are set forth pursuant to Paragraph 2, Article 11 of the Value-Added and Non-Value-Added Business Tax Act.

Article 2

Core business revenues from the banking and insurance business of the banking and insurance industries shall be revenues separated from those listed below:

- 1. The non-core business revenues prescribed under Article 3 of the Regulations Governing the Scope of Non-Core Business Income of Banking, Insurance, Trust Investment, Securities, Futures, Commercial paper, and Pawn-Broking Businesses.
- 2. The revenues from underwriting, dealing, commission agency, brokerage, agency of securities prescribed under Article 15 of the Securities and Exchange Act.
- 3. The revenues from futures trading prescribed under Article 3 of the Futures Trading Act.
- 4. The revenues from certifying, underwriting, brokering and trading of short-term bills or financial bonds prescribed under Article 21 of the Act Governing Bills Finance Business.
- 5. The revenues from trust of money, trust of loans and related security interests, trust of securities prescribed under Article 16 of the Trust Enterprise Act.

Article 3

These Regulations shall take effect as of 1 July 1 2014.

Data Source: Ministry of Finance, R.O.C. Laws and Regulations Retrieving System